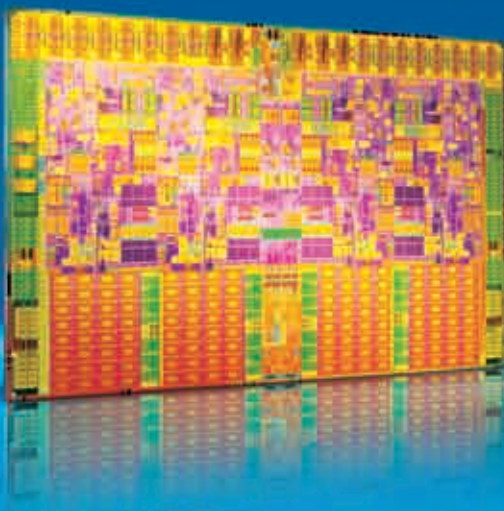# It's not just what we make.
It's what we make possible.
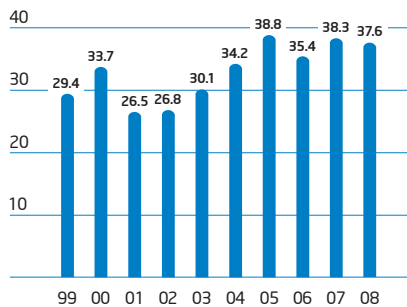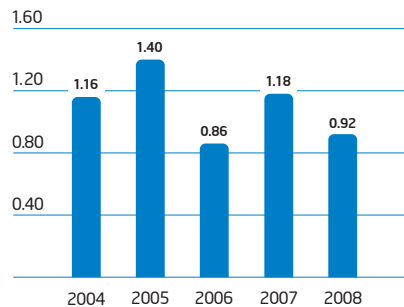
2008 Annual Report

Financial Results
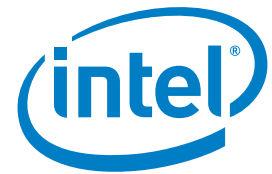
intel®

"Our fundamental business strategies are more focused than ever. Intel has weathered difficult times in the past, and we know what needs to be done to drive our success moving forward. Our new technologies and products will help us ignite market growth and thrive when the economy recovers."

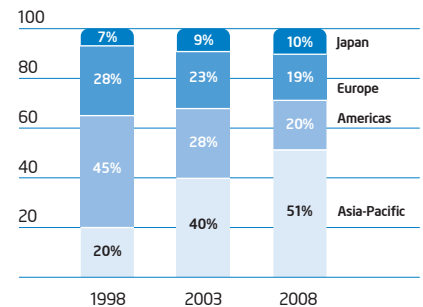Paul S. Otellini, President and Chief Executive Officer
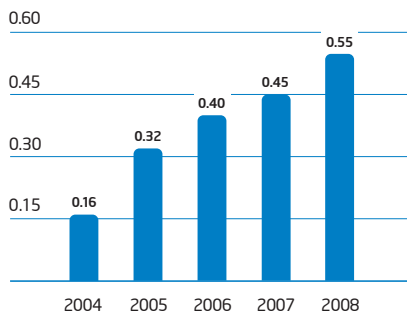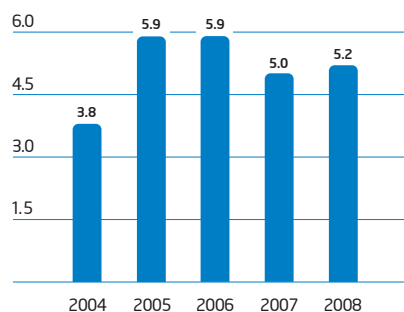
Net Revenue
Dollars in billions

Year	Value
99	29.4
00	33.7
01	26.5
02	26.8
03	30.1
04	34.2
05	38.8
06	35.4
07	38.3
08	37.6

Diluted Earnings Per Share
Dollars

Year	Value
2004	1.16
2005	1.40
2006	0.86
2007	1.18
2008	0.92

Geographic Breakdown of Revenue
Percent

Region	1998	2003	2008
Japan	7%	9%	10%
Europe	28%	23%	19%
Americas	45%	28%	20%
Asia-Pacific	20%	40%	51%

Dividends Per Share Paid
Dollars

Year	Value
2004	0.16
2005	0.32
2006	0.40
2007	0.45
2008	0.55

Capital Additions to Property, Plant and Equipment
Dollars in billions

Year	Value
2004	3.8
2005	5.9
2006	5.9
2007	5.0
2008	5.2

Research and Development**
Dollars in billions

Year	Value
2004	4.8
2005	5.1
2006	5.9
2007	5.8
2008	5.7
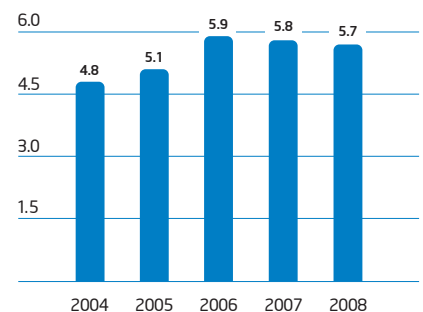
**Excluding purchased in-process research and development

Financial results for 2006 and thereafter include the effects of share-based compensation. Past performance does not guarantee future results. This Annual Report to Stockholders contains forward-looking statements, and actual results could differ materially. Risk factors that could cause actual results to differ are set forth in the "Risk Factors" section and throughout our 2008 Form 10-K, which is included in this Annual Report.

Letter From Your CEO

The global economic climate significantly impacted our fourth-quarter 2008 financial results. For only the second time in 20 years, our fourth-quarter revenue was below that of the third quarter. We reported revenue for the year of $37.6 billion, down 2% from 2007. While our operating income for 2008 was $9.0 billion, up 9% over 2007, our 2008 net income was $5.3 billion, down 24% from the prior year. We generated $10.9 billion in cash from operations, paid cash dividends of $3.1 billion, and used $7.2 billion to repurchase 328 million shares of common stock.

Strength in uncertain times

Our industry is in the process of resetting to a new baseline from which we expect growth to resume. While the environment is uncertain, several key strengths are helping us weather the economic downturn. We ended the year with $11.5 billion in cash, short-term investments, and marketable debt instruments included in trading assets, enabling us to continue investing in new technologies and products for market segments that we believe offer significant growth opportunities. In 2006, we began a comprehensive restructuring effort that had resulted in cumulative savings in excess of $3 billion by the end of 2008. With our ongoing focus on efficiency, Intel continues to become leaner, more nimble, and better able to respond to changes in the economic environment.

Perhaps our greatest strength, however, is that we design and build what the world needs. Our products and technologies are at the heart of computing and communications systems that have become essential parts of businesses, schools, and homes around the world, and are being used to tackle some of the world's most complex problems—in areas such as education, healthcare, economic development, and environmental sustainability.

New chips for new markets

The Intel® Atom™ processor, launched in April 2008, was designed to take advantage of the rapidly growing worldwide market for mobile Internet devices and simple, affordable, Internet-centric computers known as netbooks (for mobile computing) and nettops (for homes, offices, and classrooms). Although the Intel Atom processor is our smallest processor, it incorporates 47 million transistors and delivers the performance needed for full Internet capabilities. The processor enables innovation around low power consumption in mobile computing, and it is also being designed into many embedded applications, such as Internet-connected surveillance equipment; medical devices; ATMs; and retail, industrial, and consumer electronics devices. By the end of the year, revenue for the processor and associated chipsets had already exceeded $500 million.

Extending our roadmap for sustained technology leadership, in 2008 we also introduced the Intel® Core™ i7 processor. Based on our latest generation Intel® Core™ microarchitecture, it is our most advanced desktop processor to date. The Intel Core i7 processor accelerates performance to match a computer user's needs and workloads, and offers record performance for video editing, 3-D gaming, and other popular Internet and computing activities—while maintaining energy efficiency compared to earlier generation Intel® Core™2 processors.

Manufacturing strength

Intel remains one of the few companies in our industry that offers the full range of research, product design, development, and manufacturing functions. We recently completed construction of a new wafer fabrication facility in Israel, are building another one in China, and are taking steps to consolidate older production facilities and update our manufacturing network. Over the next two years, we plan to invest approximately $7 billion to upgrade our U.S. factory network with our next-generation 32nm microprocessor manufacturing technology. We expect to start production of 32nm products in 2009. Each new generation of process technology enables us to build microprocessors that can cost less to manufacture, have improved performance and energy efficiency, and offer more capabilities.

Corporate responsibility leadership

We continue to focus on innovations in global health and safety, environmental, community, and education programs. Our strong emphasis on operational sustainability has yielded many benefits, including, for example, the reclamation of more than 3 billion gallons of wastewater in our facilities each year.

Corporate Responsibility Officer magazine named Intel the number one company on its 100 Best Corporate Citizens list in February 2008. We were also included on the Dow Jones Sustainability Index for the 10th year in a row, and were the Index's Technology Market Supersector leader for the 8th consecutive year.

Our greatest asset

All of Intel's accomplishments are made possible because of the hard work of our employees. I was honored in 2008 to accept the U.S. President's Volunteer Service Award on behalf of Intel employees worldwide, in recognition of their volunteer work. In celebration of Intel's 40th anniversary, our employees donated more than 1 million hours of service to support schools and non-profit organizations in communities around the globe. I would like to thank them for their generosity and for their dedication to pushing the boundaries of innovation year after year.

I would also like to thank my colleague, mentor, and friend, Craig Barrett, who is retiring from his position as Intel's Chairman in May 2009. In addition to his role in establishing Intel as the largest semiconductor company in the world, he has been a tireless advocate of education and technology as forces for positive change. I wish him the best as he moves on to the next chapter in his life.

Paul S. Otellini

Paul S. Otellini, President and Chief Executive Officer

2008 Highlights
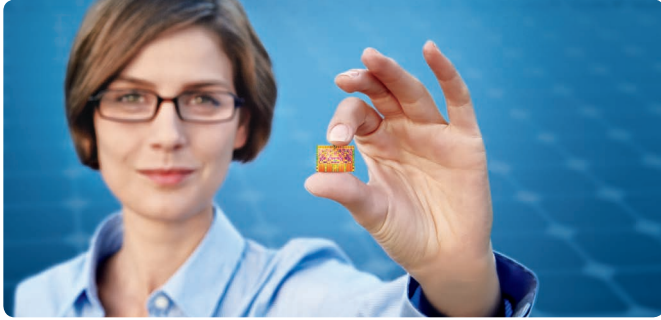
Product Leadership

Broadly heralded by the computing industry, the Intel® Core™ i7 processor—based on our latest generation microarchitecture—set performance records while maintaining energy efficiency.

Small Chip, Big Markets

The tiny Intel® Atom™ processor enables PC-like capabilities, Internet connectivity, and extended battery life in whole new categories of affordable mobile computing devices.

Corporate Responsibility

In early 2008, we signed a multi-year commitment to purchase more than 1.3 billion kilowatt-hours of renewable energy certificates each year, making Intel the largest purchaser of green power in the United States.

Letter From Your Chairman

I have traveled to more than 30 countries over the past year, and everywhere I go, people recognize that to be successful going forward, they must have access to and be able to understand technology. Because of that—despite the negative impact that the global economic downturn had on our revenue in the fourth quarter of 2008—I remain optimistic about Intel's future.

Intel is part of a unique industry that gives people the ability to do more with less—an advantage that is particularly relevant in tight economic times. With our world-class engineering, design, and manufacturing capabilities, Intel leads the industry in advancing technology so we can deliver more and more computing power at lower cost over time.

Our current product portfolio and our roadmap of future products and technologies are perhaps the strongest in Intel's 40-year history—the result of our strategy to continually invest in innovation, even during economic downturns.

Our global presence and reputation as a technology innovator have earned us a unique role as a trusted advisor to industries and governments worldwide. We are at the forefront of broad efforts to apply technology to address huge challenges, such as lack of access to affordable healthcare and inadequate or non-existent educational opportunities.

The Magellan Initiative, launched by the Portuguese government in 2008, is an example of a holistic approach to improving lives through technology. Portugal aims to deliver 500,000 computers based on the low-cost, Intel-designed, and Intel-powered classmate PC to school children throughout the country. The program includes teacher training, high-speed Internet connectivity, and rich online content—in Portuguese—in math, science, history, language, and art. The program is also an economic driver for the country, as the PC assembly and servicing will be done in Portugal.

Intel is involved in numerous other technology initiatives, ranging from delivering modern medicine to rural parts of the world via PCs and WiMAX Internet access, to educating youth in Africa about HIV/AIDS prevention through an interactive computer activity, to helping Kenyan farmers use PCs as part of a project designed to combat crop disease.

I am retiring from my role as Intel's Chairman and member of its Board of Directors in May 2009. Jane Shaw, who joined the board in 1993, has been elected non-executive Chairman. I'm honored to have worked with the tens of thousands of dedicated employees at Intel over the last 35 years. Technology is just beginning to empower billions of people throughout the world for the first time, and I am confident that Intel will continue to play a leading role in that transformation.

CR Barrett

Craig R. Barrett, Chairman of the Board

Corporate Directory**

BOARD OF DIRECTORS

Craig R. Barrett [4]
Chairman of the Board

Ambassador Charlene Barshefsky [5]
Senior International Partner
Wilmer Cutler Pickering Hale and Dorr LLP
A multinational law firm

Carol A. Bartz [1] [5]
Chairman and
Chief Executive Officer
Yahoo! Inc.
A global internet company

Susan L. Decker [3]
President
Yahoo! Inc.

Reed E. Hundt [2t] [3]
Principal
Charles Ross Partners, LLC
A private investor and advisory service

Paul S. Otellini [4]
President and
Chief Executive Officer

James D. Plummer [1] [5]
John M. Fluke Professor
of Electrical Engineering
Frederick E. Terman Dean
of the School of Engineering
Stanford University

David S. Pottruck [1] [2] [5]
Chairman and
Chief Executive Officer
Red Eagle Ventures, Inc.
A private equity firm

Jane E. Shaw [1t] [4t] [5] [6]
Retired Chairman and
Chief Executive Officer
Aerogen, Inc.
A specialty medical device company

John L. Thornton [2] [3]
Professor and
Director of Global Leadership
Tsinghua University (Beijing)

David B. Yoffie [2] [3t]
Max and Doris Starr
Professor of International
Business Administration
Harvard Business School

CO-FOUNDER

Gordon E. Moore
Co-Founder

SENIOR ADVISOR

Andrew S. Grove
Senior Advisor

[1] *Member of Audit Committee*

[2] *Member of Compensation Committee*

[3] *Member of Corporate Governance and Nominating Committee*

[4] *Member of Executive Committee*

[5] *Member of Finance Committee*

[6] *Lead Independent Director*

[t] *Committee Chairman*

**As of February 20, 2009

CORPORATE OFFICERS

Craig R. Barrett
Chairman of the Board

Paul S. Otellini
President and
Chief Executive Officer

Andy D. Bryant
Executive Vice President
Finance and Enterprise Services
Chief Administrative Officer

Sean M. Maloney
Executive Vice President
Chief Sales and Marketing Officer

David Perlmutter
Executive Vice President
General Manager, Mobility Group

Arvind Sodhani
Executive Vice President
President, Intel Capital

Robert J. Baker
Senior Vice President
General Manager,
Technology and
Manufacturing Group

Anand Chandrasekher
Senior Vice President
General Manager,
Ultra Mobility Group

Patrick P. Gelsinger
Senior Vice President
General Manager,
Digital Enterprise Group

William M. Holt
Senior Vice President
General Manager,
Technology and
Manufacturing Group

Eric B. Kim
Senior Vice President
General Manager,
Digital Home Group

Patricia Murray
Senior Vice President
Director, Human Resources

D. Bruce Sewell
Senior Vice President
General Counsel

Sohail U. Ahmed
Vice President
Director,
Logic Technology Development

Diane M. Bryant
Vice President
Chief Information Officer

Louis J. Burns
Vice President
General Manager,
Digital Health Group

Douglas F. Busch
Vice President
Chief Technology Officer,
Digital Health Group

Deborah S. Conrad
Vice President
General Manager,
Corporate Marketing Group

Robert B. Crooke
Vice President
General Manager,
Business Client Group

Leslie S. Culbertson
Vice President
Director, Finance

Shmuel Eden
Vice President
General Manager,
Mobile Platforms Group

Ron Friedman
Vice President
General Manager,
Mobility Microprocessor Group

Ravi Jacob
Vice President
Treasurer

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Vice President
General Manager,
Software and Services Group

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Vice President
Chief Information Officer

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Vice President
General Manager,
Digital Enterprise Group

Brian M. Krzanich
Vice President
General Manager,
Manufacturing and Supply Chain

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Vice President
Director,
Corporate Technology Group
Intel Chief Technology Officer

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Vice President
Chief Financial Officer

Stephen L. Smith
Vice President
Director,
Digital Enterprise Group Operations

William A. Swope
Vice President
General Manager,
Corporate Sustainability Group

Richard G. A. Taylor
Vice President
Director, Human Resources

Cary I. Klafter
Corporate Secretary

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Director, Intel Research

Alan Crouch
Director,
Communications Technology Lab

Joseph D. Schutz
Director,
Microprocessor Technology Lab

Abel Weinrib
Director,
Corporate Technology Group

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John D. Barton
General Manager,
Platform Validation Engineering

Rani N. Borkar
Director,
Enterprise Microprocessor Group

Gregory Bryant
General Manager,
Digital Office Platform Division

Daniel J. Casaletto
Director, Microprocessor
Architecture and Planning

Douglas L. Davis
General Manager, Embedded
and Communications Group

David R. Ditzel
Chief Architect,
Hybrid Parallel Computing

James A. Johnson
General Manager,
Visual Computing Group

Thomas R. Macdonald
General Manager,
Platform Components Group

Rory M. McInerney
Director,
Enterprise Microprocessor Group

Prasad L. Rampalli
Director,
End-User Platform Integration

Clemente J. Russo
Director, Boards Strategy

Sunil R. Shenoy
General Manager,
Enterprise Microprocessor Group

Kirk B. Skaugen
General Manager,
Server Platforms Group

Ton H. Steenman
General Manager, Low Power
Embedded Products Division

Thomas H. Swinford
General Manager,
LAN Access Division

Digital Health Group

Patricia N. Perry
General Manager,
Healthcare Information Technology

Digital Home Group

Bradley D. Daniels
Director, Engineering

Jeffrey P. McCrea
General Manager,
Consumer PC Platform Group

Finance and Enterprise Services

James G. Campbell
Corporate Controller

Ron G. Hurle
General Manager,
IT Operations and Services

Christina S. Min
Controller,
Sales and Marketing Group

Nanci S. Palmintere
Director, Global Tax and Trade

Corine Perez
Controller,
Digital Enterprise Group

Ogden M. Reid
Director, Human Resources
Compensation and Benefits

Kevin Sellers
Director, Investor Relations

Kumud M. Srinivasan
General Manager,
IT Core Systems Engineering

Jacklyn A. Sturm
Controller, Technology and
Manufacturing Group

Janice F. Wilkins
Director, Internal Audit

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Keith R. Larson
Managing Director,
Manufacturing, Memory and
Digital Health Sector

Curt J. Nichols
Managing Director,
Digital Home Sector

Raheel A. Shah
Director,
Mergers and Acquisitions

Sriram Viswanathan
Managing Director, Mobility Sector
General Manager,
WiMAX Program Office

Legal and Corporate Affairs

Peter M. Cleveland
Director, Global Public Policy

Shelly M. Esque
Director,
Corporate Affairs Group

Anne B. Gundelfinger
Associate General Counsel

Cary I. Klafter
Director, Corporate Legal

Suzan A. Miller
Deputy General Counsel

Steven R. Rodgers
Associate General Counsel
Director, Litigation

Donald M. Whiteside
Director, Global Public Policy

Mobility Group

Gil G. Frostig
Director,
Low Power Components and
Platform, Ultra Mobility Group

Richard Malinowski
General Manager,
Client Components Group

Raviv Melamed
General Manager,
Mobile Wireless Group

W. Eric Mentzer
General Manager,
Graphics Development Group

Alexander D. Peleg
Director, Intel® Architecture
Strategic and Platform Planning

Rama K. Shukla
Director, WiMAX Program Office

Gadi Singer
General Manager,
System-on-Chip Enabling Group

Robert P. Swinnen
Director, Global Business
Development,
Ultra Mobility Group

Corporate Directory (continued)

Shane D. Wall
Director, Strategic Planning,
Platform Architecture and
Software, Ultra Mobility Group

Elenora Yoeli
Director, Low Power
Intel® Architecture
Microprocessor Development,
Ultra Mobility Group

Sales and Marketing Group

Paul Bergevin
General Manager,
Global Communications Group

Nancy J. Bhagat
Director, Integrated Marketing

Christopher J. (CJ) Bruno
President,
Intel Americas, Inc.

(Sophia) Lee Fang Chew
General Manager, Services

Laura G. Crone
Director, Global Accounts –
Sun Microsystems

Tammy L. Cyphert
Director of Operations,
Intel Americas, Inc.

Steven J. Dallman
General Manager, Worldwide
Reseller Channel Organization

John E. Davies
General Manager,
Intel World Ahead Program

Richard P. Dwyer
General Manager, Worldwide
Embedded Sales Group

Ricardo J. Echevarria
General Manager,
Enterprise Solutions Sales

Gordon G. Graylish
Deputy General Manager,
Europe, Middle East, Africa

Gerald J. Greeve
Director,
Intel World Ahead Program

Christian Morales
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Europe, Middle East, Africa

Stuart C. Pann
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Gregory R. Pearson
General Manager, Worldwide
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Channel Platforms Group

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Corporate Strategy Program

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Xu (Ian) Yang
President, Intel China Ltd.

Kazumasa Yoshida
President, Intel K.K. (Japan)

Software and Services Group

Douglas W. Fisher
General Manager,
Systems Software Division

Elliot D. Garbus
General Manager,
Visual Computing Software Division

Kostas A. Katsohirakis
Director,
Strategic Business Development

Jonathan Khazam
General Manager, Manageability
and Middleware Division

David O'Meara
Managing Director, Havok

Wen-Hann Wang
General Manager,
Software and Solutions and
Product Development, China

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Technology Development

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Co-Executive Officer,
IM Flash Technologies LLC***

Peng Bai
Director, Derivative Logic
Technology Development

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Nasser Bozorg-Grayeli
Director, Assembly Technology
Development

Craig C. Brown
Director, Materials

Robert E. Bruck
General Manager, Technology
Manufacturing Engineering

Peter Charvat
Director, PTD Patterning
and Manufacturing

Maxine Fassberg
Plant Manager, Fab 28
General Manager, Intel Israel

Gulsher S. Grewal
Plant Manager, Fab D1DR

Timothy G. Hendry
Plant Manager, Fab 11X

Franklin B. Jones
Co-General Manager,
Customer Fulfillment,
Planning and Logistics

Michael C. Mayberry
Director, Components Research

Patricia A. McDonald
Plant Manager, Fab 20

Steven C. Megli
General Manager,
Assembly Test Manufacturing

Kaizad R. Mistry
Director,
Logic Technology Integration

*****49% owned by Intel
Corporation, 51% owned by
Micron Technology, Inc.*

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General Manager,
Ireland Operations
Plant Manager, Fab 10/14

John R. Pemberton
Plant Manager, Fab 32/22

Sunit Rikhi
General Manager, Custom
Intel® Architecture Foundry

Babak Sabi
Director,
Corporate Quality Network

Chi-Hwa Tsang
Director, Thin Films and Chemical
Mechanical Polish Technology

Neil R. Tunmore
Director, Corporate Services

Joshua M. Walden
General Manager,
Fab/Sort Manufacturing

Randy L. Wilhelm
General Manager,
NAND Products Group

Chiang Yuan Yang
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Intel Mask Operation

Siva K. Yerramilli
General Manager,
Design and Technology Solutions

SENIOR FELLOWS

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Communications Technology Lab

Justin R. Rattner
Director,
Corporate Technology Group
Intel Chief Technology Officer

Digital Enterprise Group

Peter D. MacWilliams
Staff Platform Architect

Stephen S. Pawlowski
Chief Technology Officer,
General Manager,
Architecture and Planning

Software and Services Group

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Director, Systems Software

Technology and Manufacturing Group

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Director, Process
Architecture and Integration

Yan A. Borodovsky
Director, Advanced Lithography

Robert S. Chau
Director, Transistor Research
and Nanotechnology

Richard L. Coulson
Director, I/O Architecture

Eugene S. Meieran
Director, Manufacturing
Strategic Support

Ian A. Young
Director, Advanced Circuits and
Technology Integration

FELLOWS

Corporate Technology Group

Shekhar Y. Borkar
Director,
Microprocessor Technology Lab

Vivek K. De
Director,
Circuit Technology Research

James P. Held
Director, Tera-Scale
Computing Research

Stephen R. Mooney
Director, I/O Research

Mario J. Paniccia
Director, Photonics Technology Lab

Krishnamurthy Soumyanath
Director, Communications
Circuits Laboratory

Richard A. Uhlig
Chief Virtualization Architect

Digital Enterprise Group

Matthew J. Adiletta
Director, Communication
Infrastructure and Architecture

Faye A. Briggs
Director, Scalable Server
Architecture

Douglas M. Carmean
Larrabee Chief Architect

John H. Crawford
Director, Computer Architect

Joel S. Emer
Director,
Microarchitecture Research

Tryggve Fossum
Director,
Microarchitecture Development

Glenn J. Hinton
Director, IA-32 Microarchitecture
Development

Karl G. Kempf
Director, Decision Engineering

Rajesh Kumar
Director, Circuit and
Low Power Technologies

P. Geoffrey Lowney
Director, Compiler and Architecture
Advanced Development

Rajendra S. Yavatkar
Director,
System-on-Chip Architecture

Digital Health Group

Eric Dishman
Director,
Product Research and Innovation

Digital Home Group

Genevieve Bell
Director, User Experience Group

C. Brendan S. Traw
Chief Technology Officer

Legal and Corporate Affairs

David B. Papworth
Director, Microprocessor Product
Development

Mobility Group

Siavash M. Alamouti
Chief Technology Officer,
Mobile Wireless Group

Ajay V. Bhatt
Chief Client Architect

Simcha Gochman
Director,
Future Mobile CPU Architecture

Thomas A. Piazza
Director, Graphics Architecture

Shreekant Thakkar
Director, Ultra Mobility Group
Platform Architecture

Ofri Wechsler
Director, Mobility Microprocessor
Architecture

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Boris A. Babayan
Director, Architecture

Shivnandan D. Kaushik
Director, Systems Software

David J. Kuck
Director, Parallel and Distributed
Solutions Division

Technology and Manufacturing Group

Albert Fazio
Director,
Memory Technology Development

Paolo A. Gargini
Director, Technology Strategy

Tahir Ghani
Director, Transistor
Technology and Integration

Knut S. Grimsrud
Director, Storage Architecture

Kelin J. Kuhn
Director,
Advanced Device Technology

Jose A. Maiz
Director, Logic Technology
Quality and Reliability

Neal R. Mielke
Director, Reliability Methods

Devadas D. Pillai
Director, Operational
Decision Support Technology

Valluri R. Rao
Director, Analytical and
Microsystems Technology

Vivek K. Singh
Director,
Computational Lithography

Swaminathan Sivakumar
Director, Lithography

Joseph M. Steigerwald
Director, Chemical
Mechanical Polish Technology

Gregory F. Taylor
Director,
Circuit Research Laboratory

Clair Webb
Director, Circuit Technology

Kevin X. Zhang
Director, Advanced Memory
Circuits and Technology Integration

Investor Information

Investor materials. *www.intc.com*—Intel's Investor Relations home page on the Internet contains background on our company and our products, financial information, frequently asked questions, and our online annual report, as well as other useful information. For investor information, including additional copies of our Annual Report/10-K, 10-Qs, or other financial literature, visit our web site at *www.intc.com* or contact Computershare Investor Services, LLC by phone at (800) 298-0146 (U.S. and Canada) or (312) 360-5123 (worldwide), or by e-mail through Computershare's web site at *www.computershare.com/contactus*; or call Intel at (408) 765-1480 (U.S.); (44) 1793 403 000 (Europe); (852) 2844 4555 (Hong Kong); (81) 298 47 8511 (Japan).

Intel on NASDAQ. Intel's common stock trades on The NASDAQ Global Select Market* under the symbol INTC.

Direct stock purchase plan. Intel's Direct Stock Purchase Plan allows stockholders to reinvest dividends and purchase Intel common stock on a weekly basis. For more information, contact Intel's transfer agent, Computershare Investor Services, LLC, by phone at (800) 298-0146 (U.S. and Canada) or (312) 360-5123 (worldwide), or by e-mail through Computershare's web site at *www.computershare.com/contactus*.

Transfer agent and registrar. Computershare Investor Services, LLC, 250 Royall Street, Mail Stop 1A, Canton, MA 02021 USA. Stockholders may call (800) 298-0146 (U.S. and Canada) or (312) 360-5123 (worldwide), or send e-mail through Computershare's web site at *www.computershare.com/contactus* with any questions regarding the transfer of ownership of Intel stock.

Independent registered public accounting firm. Ernst & Young LLP, San Jose, California, USA.

Corporate responsibility. Intel continues to be a world leader in corporate responsibility. We believe that our employees and our technology can have a positive impact on people's lives and the sustainability of the planet. Our web site at *www.intel.com/go/responsibility* includes our latest Corporate Responsibility Report, which details our performance and progress on a wide variety of environmental, social, and community initiatives around the world. The web site also includes our Corporate Governance Guidelines, our Code of Conduct, and other related policies.

Intel is a recognized leader in sustainability for the way we work to minimize the environmental impacts of our operations, and design products that use less harmful materials and are more energy efficient than the previous generation. We believe that technology is fundamental to finding solutions to the world's environmental challenges. In 2008, Intel received a Green Power Leadership Award and was named a Green Power Partner of the Year by the U.S. Environmental Protection Agency for our multi-year commitment to purchase more than 1.3 billion kilowatt-hours of renewable energy certificates each year. As part of our effort to further integrate sustainability into the culture at Intel, we added an environmental component to the formula used to determine the payout for employee bonuses. Intel continues to make prudent investments in solar technology as well as implementing a mix of solar photovoltaic and water-heating projects at our locations in Oregon, New Mexico, and India.

As part of our celebration of Intel's 40th anniversary, we set a goal to contribute over 1 million volunteer hours in 2008 to the communities in which we work and live around the world. In early December, we exceeded 1 million hours. More than 48,000 Intel employees from 40 nations lent a hand to over 5,000 local schools, non-profits, and community groups around the world. We extended the impact of these volunteer activities with millions of dollars in matching grants from the Intel Foundation.

Through our education initiatives, we collaborate with educators and governments worldwide to advance 21st century education and prepare young people for success. Focused on improving teaching and learning through the effective use of technology and advancing math, science, and engineering education, Intel invests approximately $100 million annually in programs in more than 50 countries. In 2008, Intel reached more than 1 million teachers through our Intel® Teach Program; since its inception in 1998, Intel Teach has reached more than 6 million teachers in over 40 countries. Complete information is available at *www.intel.com/education*.

The Intel World Ahead Program aims to enhance lives by accelerating access to uncompromised technology for everyone, everywhere. Focused on advancing knowledge and skill development, job growth, and quality of life in the world's developing communities, the World Ahead Program extends Intel's efforts to advance progress in four areas: accessibility, connectivity, content, and education. Our goals are also to develop PCs tailored to local needs, drive critical connectivity, cultivate sustainable local capabilities, and provide the education needed to make a difference in people's lives. More information is available at *www.intel.com/intel/worldahead*.

Intel receives numerous awards and accolades from around the world for our work in the community, education, environmental responsibility, and overall corporate citizenship. A few highlights include: *Corporate Responsibility Officer* magazine ranked Intel number 1 on its 2008 list of the 100 Best Corporate Citizens; Corporate Knights, Inc. again named Intel one of the 100 Most Sustainable Corporations in the World; and Intel was selected as the Technology Market Supersector leader of the Dow Jones Sustainability Index for the eighth consecutive year, and was the only U.S.-based company named a Supersector leader.

The Intel® brand. The Intel brand is consistently ranked as one of the most recognizable and valuable brands in the world. It represents our commitment to moving technology forward and is the embodiment of what we make possible for people everywhere. As the world leader in semiconductor technology, we relentlessly focus on industry leadership, innovation, and growth. Our microprocessors and continuous innovation help extend what people do with technology.
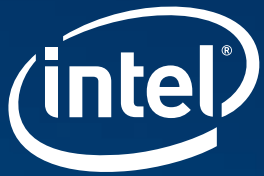
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